

**Amendment No. 7 to SB2318**

**Kyle  
Signature of Sponsor**

**AMEND Senate Bill No. 2318**

**House Bill No. 2275\***

by deleting the following amendatory language:

(b)(2) Prosthetic surgical kits, including reusable tools and containers as well as prosthetics and supplies, shall be considered “inventories of merchandise held by merchants and businesses for sale and exchange” as to the typical stock on hand at the premises of the merchant or business owner, or when held for thirty (30) days or less by a customer for use in surgeries, provided proceeds of the transaction are subject to business tax. Kits leased or consigned to the same customer/user for longer than thirty (30) days shall be considered leased tangible personal property assessable to the customer/user. Leased or consigned kits otherwise assessable to the customer/user but withdrawn or relocated from the customer/user’s premises by the lessor within thirty (30) days, may be adjusted from the subsequent year’s assessment if documented.

and by substituting instead the following:

(b)(2) Prosthetic surgical kits, including reusable tools and containers as well as prosthetics and supplies, shall be considered “inventories of merchandise held by merchants and businesses for sale and exchange” as to the typical stock on hand at the premises of the merchant or business owner, or when held for thirty (30) days or less by a customer for use in surgeries, provided proceeds of the transaction are subject to business tax. Kits leased or consigned to the same customer/user for longer than thirty (30) days, with or without a written lease or consignment agreement, shall be considered leased tangible personal property assessable to the customer/user. The typical stock on hand at the premises of the customer/user, shall be considered leased tangible personal property unless otherwise documented. Leased or consigned kits otherwise assessable

to the customer/user but withdrawn or relocated from the customer/user's premises by the lessor within thirty (30) days, may be adjusted by filing of an amended tangible personal property schedule for the year assessed according to the applicable statute, if the basis for the adjustment is documented.